Sunset Point Homeowners Board of Directors meeting July 29, 2024 8 a.m.

Directors present: Rich Zins, Guy Rogers, Mike Hart, and Judy Johnson

Via phone: George Lomas

The meeting was called to order by President Zins at 8:02 am.

Discussion: final reserve study, assessments, and dues.

At the August 21st homeowner's meeting the following will be voted upon- a special assessment of \$5000 per homeowner for year 2024. This assessment will pay for the roof replacement on building 5 and landscaping in front of units 1-4.

Per the CCR"S the passage of the proposed \$5,000 assessment will require approval by 2/3rds of the members in attendance or by proxy at the special meeting **Wednesday**, **August 21, 10** a.m.

Yearly assessments must be voted on each year. Thus, in years 2025 and 2026 the board will seek approval for new assessments.

Yearly dues will NOT be increased at this time.

The board seeks to improve the following:

Immediate:

Asphalt and dry wells- approximately \$225,000.

Future:

Docks- no bid to date, estimate \$350,000 (excludes dock in front of clubhouse)

Irrigation system – estimate \$40,000.

Clubhouse deck and pergola - 2024 bid \$40,000.

Individual decks - no estimate

Stucco repair - no estimate.

Dock replacement on shoreline

Gutter replacement/repair

Landscaping

Reroofing buildings 2,3,4,and 6

Judy & Johnson

Meeting adjourned at 9:15.

Sincerely submitted,

Judy G Johnson

Secretary