

SUNSET POINT HOMEOWNERS' ASSOCIATION
MINUTES OF BOARD MEETING HELD BY ZOOM
NOVEMBER 14, 2022 AT 9:00 A.M.

The Board of Directors of the Sunset Point Homeowners' Association convened a board meeting starting at 9:00 A.M. on November 14, 2022. All Directors along with David Roberts were present by Zoom.

1. The minutes of the October 17, 2022 meeting were discussed. It was noted that a change needed to be made to Section 2 of those minutes regarding the metal roofs, to reflect that even though an inspection by a roofing company representative and a Farmers Insurance Company adjuster did not reveal any damage, an engineer would have to review the same to make sure there in fact was not any damage. Gary Bjelland agreed to revise Section 2 of the minutes accordingly. Upon motion made, seconded and unanimously approved, the minutes, subject to the revision to Section 2 were approved as written.
2. Capital projects for the ensuing year include work on the main dock and the horizontal beams on the outside of the dock. Additional work will be required on the Club house and the pergola. David Roberts reported that up to 20% of the beams need to be replaced and it is recommended that we place a cap on top of the beams to prevent rotting in the future.
3. The October 31, 2022 financial statements were reviewed. It was noted that there is \$318,105.27 cash on hand. Net income year to date reveals a \$31,910.00 negative number. This is primarily due to the \$35,000 plus spent on dock repairs to both the smaller dock, the larger dock and several fingers. Mike Hart made a motion to approve the financial report. The motion was seconded by Guy Rogers and was unanimously passed.
4. The 2023 budget was discussed. Following discussion, Mike Hart made a motion that the dues of \$1,200 per quarter stay the same. The motion was seconded by Joann McBride, and was unanimously approved by the Board. Mike Hart made a motion to approve the budget as presented. Guy Rogers seconded the motion, and upon being put to vote, the budget was unanimously approved.

There being no further business to come before the meeting, it adjourned.

Respectfully submitted,



Gary W. Bjelland, Secretary